

Roman Catholic Diocese of Albany, NY

Monthly Operating Report

June 30, 2023

Case No.: 23-10244-1-rel

INCOME STATEMENT

Accrual

*Debtor's own form may be substituted if (1) it is prepared in accordance with generally accepted accounting principals, (2) year-to-date and filing-to-date information is provided, and (3) if reorganization expenses are segregated in the statement.

REVENUES	CURRENT MONTH	YEAR TO DATE	TOTAL SINCE FILING
GROSS REVENUES	(1,406,418.26)	(18,946,382.80)	(4,406,181.03)
LESS: RETURNS & DISCOUNTS	-	-	-
NET REVENUE	(1,406,418.26)	(18,946,382.80)	(4,406,181.03)
COST OF GOODS SOLD			
MATERIAL	-	-	-
DIRECT LABOR	404,095.33	3,974,791.89	1,156,237.06
DIRECT OVERHEAD	-	-	-
TOTAL COST OF GOODS SOLD	404,095.33	3,974,791.89	1,156,237.06
GROSS PROFIT (MARGIN)	(1,002,322.93)	(14,971,590.91)	(3,249,943.97)
OPERATING EXPENSES			
OFFICER / INSIDER COMPENSATION	9,471.30	33,337.05	33,337.05
SELLING & MARKETING	-	-	-
GENERAL & ADMINISTRATIVE ⁽¹⁾	1,297,323.93	19,014,085.55	2,867,751.06
OTHER	-	-	-
TOTAL OPERATING EXPENSES	1,306,795.23	19,047,422.60	2,901,088.11
INCOME BEFORE NON-OPERATING INCOME & EXPENSES	304,472.30	4,075,831.69	(348,855.86)
OTHER INCOME & EXPENSES			
OTHER INCOME	-	-	-
OTHER EXPENSE	-	-	-
INTEREST & DIVIDEND INCOME	(161,152.11)	(721,796.18)	(283,350.75)
INTEREST EXPENSE	12,591.55	154,310.75	48,255.00
GAINS & LOSSES	(245,144.13)	(613,402.02)	(348,595.57)
DEPRECIATION	(44,716.07)	141,695.64	(5,880.30)
AMORTIZATION	-	-	-
NET OTHER INCOME & EXPENSES	(438,420.76)	(1,039,191.81)	(589,571.62)
INCOME BEFORE REORGANIZATION EXPENSE	(133,948.46)	3,036,639.88	(938,427.48)
REORGANIZATION EXPENSES			
PROFESSIONAL FEES	679,756.08	1,003,249.33	792,173.37
LEGAL FEES	-	-	-
U.S. TRUSTEE FEES	-	-	-
TOTAL REORGANIZATION EXPENSES	679,756.08	1,003,249.33	792,173.37
NET TRANSFERS	(0.00)	(0.00)	(120.10)
NET (SURPLUS) / DEFICIT	545,807.62	4,039,889.21	(146,374.21)

⁽¹⁾ Year to Date total includes approximately \$4,560,000 of legal settlements, and approximately \$730,000 of related legal & professional costs.

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COMPARATIVE BALANCE SHEET

Accrual

DEBTOR'S IN-HOUSE OR COMPUTERIZED BALANCE SHEET MAY BE SUBSTITUTED FOR THIS STATEMENT IF IT IS PREPARED
 US NG GENERALLY ACCEPTED ACCOUNTING PR NCIPALS AND F PRE-PETITION AND POST-PETITION LIABILIT ES ARE SEGREGATED.

ASSETS	SCHEDULE AMOUNT	CURRENT MONTH	PRIOR MONTH
UNRESTRICTED CHECKING	\$ 2,202,557.99	\$ 3,079,929.24	\$ 3,655,602.35
RESTRICTED CHECKING	71,853.95	34,367.00	51,678.91
CUSTODIAL CHECKING	234,987.84	366,620.90	300,065.17
PETTY CASH	2,040.00	2,040.00	2,040.00
DILT DEPOSITORY - UNRESTRICTED	10,094,136.31	10,151,064.19	10,103,165.55
DILT DEPOSITORY - RESTRICTED	1,403,468.48	1,293,329.28	1,288,190.94
DILT DEPOSITORY - CUSTODIAL	173,060.56	173,949.76	173,086.70
TRUSTCO - WORKER COMP COLLATERAL	4,508,465.22	4,576,498.43	4,557,353.58
TOTAL CASH	18,690,570.35	19,677,798.80	20,131,183.20
INVESTMENTS AT FOUNDATION - RESTRICTED	8,010,938.53	8,410,879.69	8,129,611.31
INVESTMENTS AT FOUNDATION - UNRESTRICTED	57,179.88	60,034.54	58,026.93
OTHER INVESTMENTS - RESTRICTED	623,066.55	655,532.53	643,064.63
OTHER INVESTMENTS - UNRESTRICTED	1,379,055.09	1,433,785.06	1,395,789.79
OTHER INVESTMENTS - CUSTODIAL	402,465.43	349,409.23	402,465.43
ACCOUNTS RECEIVABLE (NET)	2,761,151.28	2,590,234.62	2,605,659.00
OTHER RECEIVABLES	374,189.35	209,685.86	317,011.98
PREPAID EXPENSES	35,793.48	125,210.03	111,501.22
NOTE RECEIVABLE - RIOF	2,626,249.00	2,626,249.00	2,626,249.00
INSURANCE ASSETS	790,171.87	706,820.76	790,171.87
TOTAL CURRENT ASSETS	17,060,260.46	17,167,841.32	17,079,551.16
REAL PROPERTY	240,592.00	70,592.00	70,592.00
PLANT & EQUIPMENT	5,850,908.03	5,841,223.57	5,841,223.57
VEHICLES	120,488.67	120,488.67	120,488.67
LESS: ACCUMULATED DEPRECIATION/DEPLETION	(4,808,399.75)	(4,762,358.28)	(4,807,074.35)
NET PROPERTY, PLANT & EQUIP.	1,403,588.95	1,269,945.96	1,225,229.89
TOTAL ASSETS	\$ 37,154,419.76	\$ 38,115,586.08	\$ 38,435,964.25
POSTPETITION LIABILITIES			
ACCOUNTS PAYABLE		\$ 440,711.92	\$ 14,643.48
PROFESSIONAL FEES		594,498.65	122,910.84
CUSTODIAL LIABILITY		889,979.89	875,617.30
ACCRUED PAYROLL & BENEFITS		207,413.03	256,115.97
ACCRUED EXPENSES		69,046.34	73,548.67
DEFERRED REVENUE		82,563.10	116,933.10
PARISH HEALTH BENEFITS ACCRUAL		-	539,583.29
TOTAL POSTPETITION LIABILITIES		\$ 2,284,212.93	\$ 1,999,352.65
PREPETITION LIABILITIES			
CUSTODIAL LIABILITY	810,513.83		
ACCRUED PAYROLL & BENEFITS	218,838.92		
ACCRUED EXPENSES	99,984.29		
DEFERRED REVENUE	82,640.10		
UNSECURED DEBT - VENDORS - 1ST DAY MOTION	151,117.60		
INSURANCE RESERVE	7,248,886.45	7,168,886.45 ⁽¹⁾	7,248,886.45
UNSECURED DEBT - SETTLEMENTS	225,000.00	225,000.00	225,000.00
UNSECURED DEBT - VENDORS - STAYED	249,535.46	238,700.72	226,272.02
UNSECURED DEBT - D.I.L.T	2,617,098.13	2,627,047.59	2,618,907.12
TOTAL PREPETITION LIABILITIES	11,703,614.78	10,259,634.76	10,319,065.59
TOTAL LIABILITIES	\$ 11,703,614.78	\$ 12,543,847.69	\$ 12,318,418.24
NET ASSETS			
PREPETITION UNRESTRICTED NET ASSETS	\$ 15,341,477.47	\$ 15,341,477.47	\$ 15,341,477.47
PREPETITION RESTRICTED NET ASSETS	10,109,327.51	10,109,327.51	10,109,327.51
POSTPETITION UNRESTRICTED NET ASSETS		(163,847.58)	663,522.75
POSTPETITION RESTRICTED NET ASSETS		284,780.99	3,218.28
TOTAL NET ASSETS (DEFICIT)	25,450,804.98	25,571,738.39	26,117,546.01
TOTAL LIABILITIES & NET ASSETS	\$ 37,154,419.76	\$ 38,115,586.08	\$ 38,435,964.25

⁽¹⁾ Insurance reserve adjusted to reflect estimated insurance claims payable as of June 30, 2023.